Earnings Release for 1st Half of 2026

Investor Relations

Table of Contents

1. Company Overview
2. Management Performance
3. Subsidiary Management Performance

Appendix

- This material is about Nongshim Holdings.
- This document has been prepared to help investors understand.
- Please use it as a reference only.

1. Company Overview

Establish

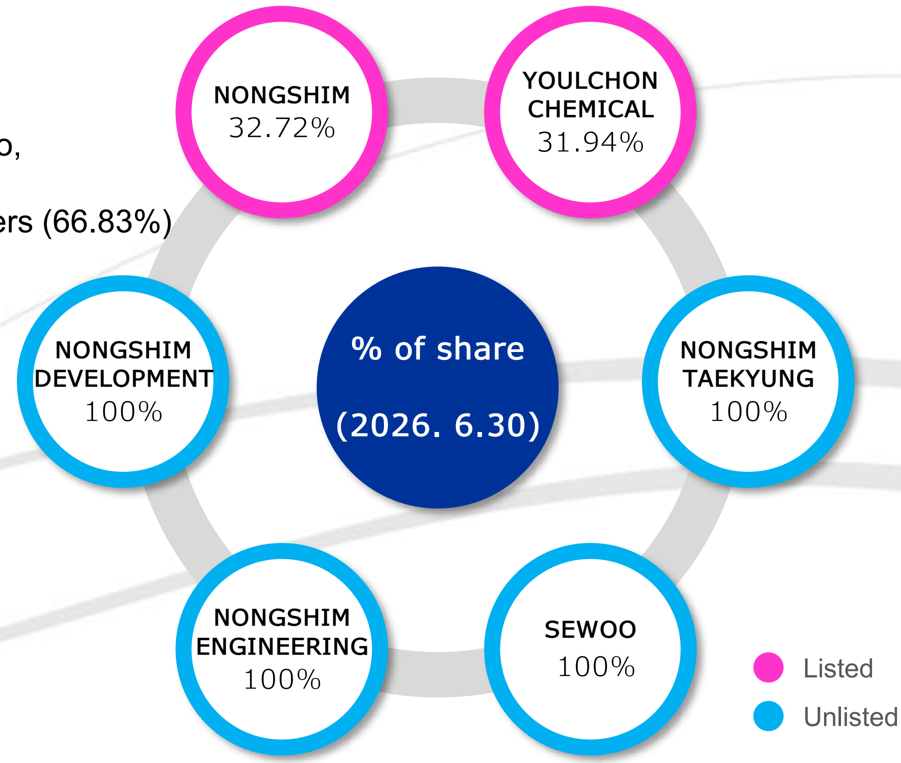
- 2003. 7. 1, Established as a new corporation by spin-off of Nongshim Co., Ltd.
- 2003. 7. 30, Listed on the KOSPI market

Business Information

- Holding company (holding business only)
- Subsidiaries : 6 companies - Listed 2, Unlisted 4

General Information

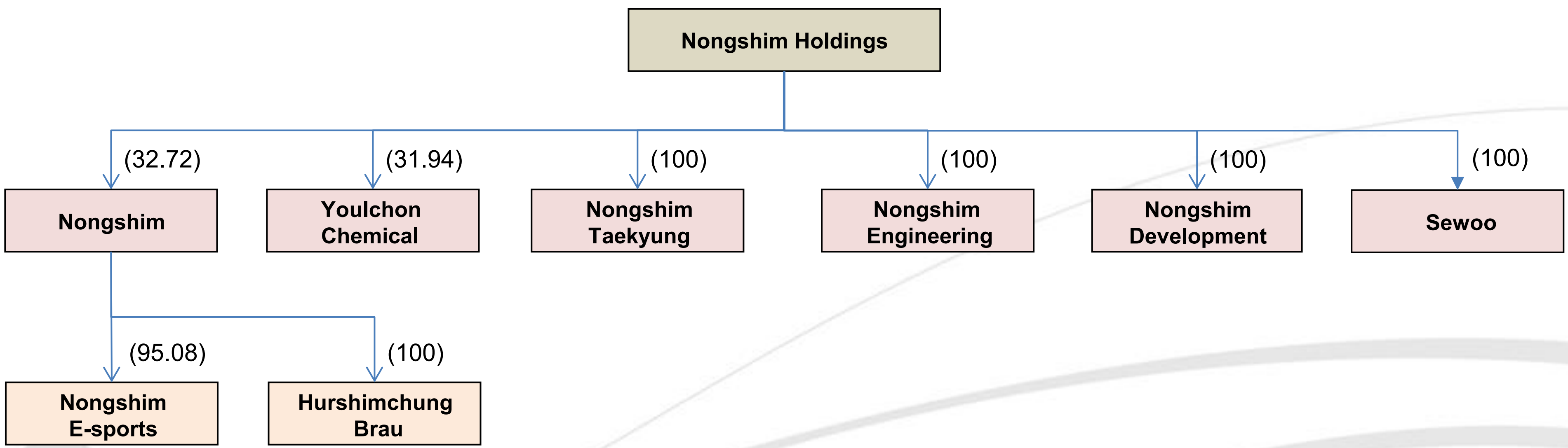
- CEO : Hwang ChungYong
- Number of employees : 12
- Address : 112(Shindaebang-Dong), Yeouidaebang-Ro,
  Dongjak-Gu, Seoul, Korea (07057)
- Largest shareholder,etc. : Shin Dongwon and 17 others (66.83%)



1. Company Overview

Affiliate Structure Diagram

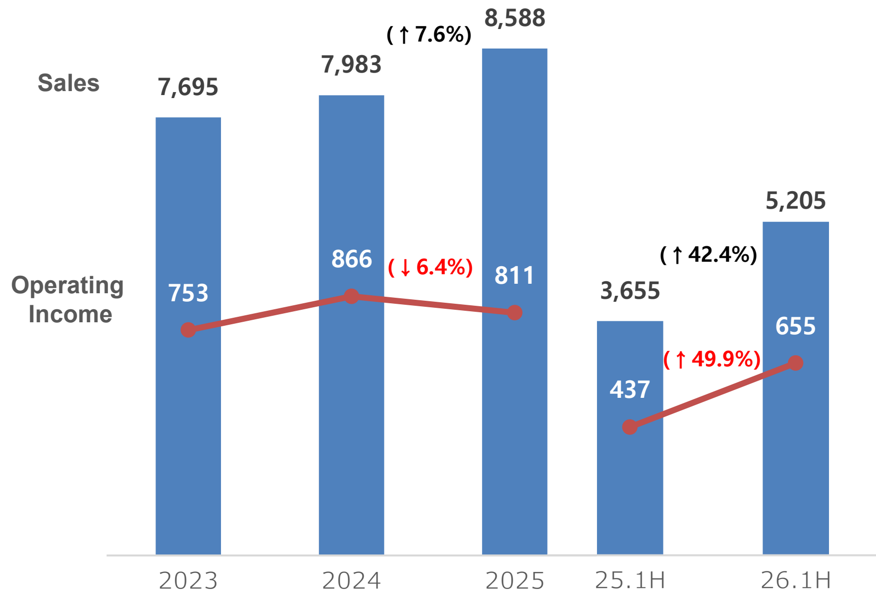
- End of 2026. 6
- 44 Affiliates : 22 Domestic, 22 Overseas
  ※ Entities under Holding Company Structure : 9



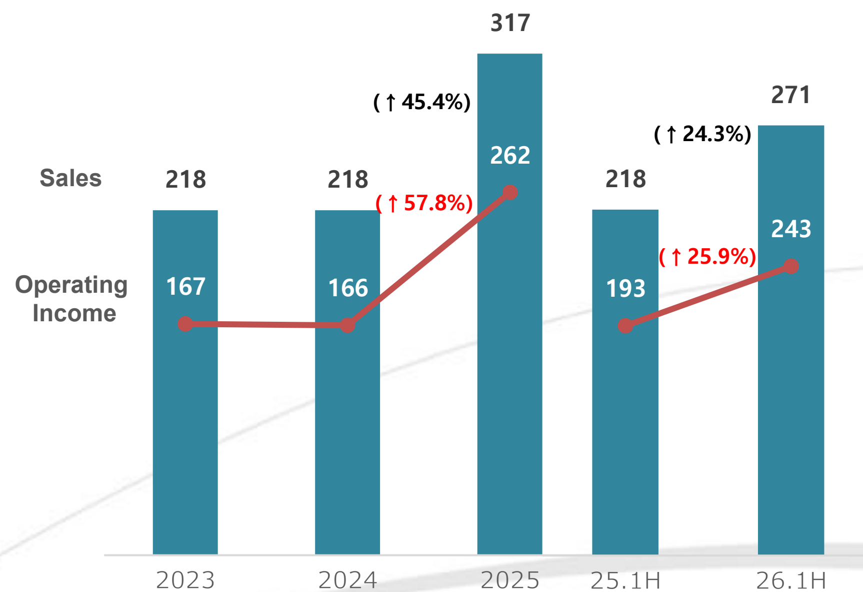
2. Management Performance

(Unit : KRW 100M)

Consolidated



Non-consolidated



- Subsidiaries : Nongshim Taekyung, Sewoo, Nongshim Engineering, Nongshim Development, TK America
- Associates : Nongshim, Youlchon Chemical (accounted for using the equity method)
- Consolidated sales include equity method gains and losses from associates
- Consolidated Sewoo's financial results from 3Q25

- **Non-consolidated sales: Dividend income from subsidiaries (2026)**

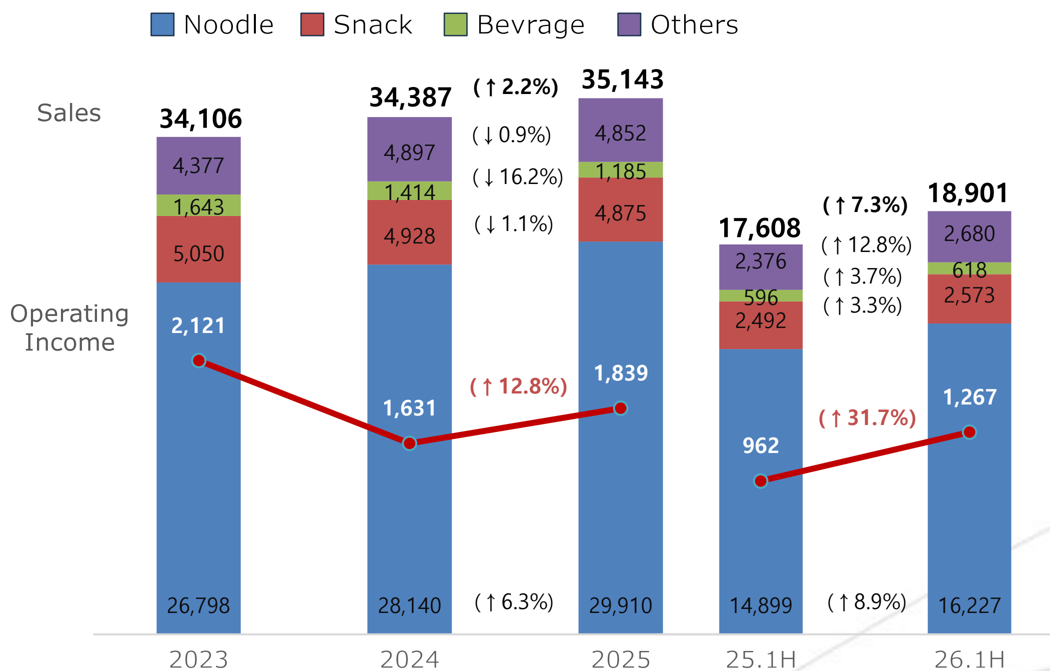
Listed	Unlisted
- Nongshim : 119.4 - Youlchon Chemical : 19.8	- Nongshim Taekyung: 62 - Sewoo : 33 - Nongshim Engineering: 19.5 - Nongshim Development :17.4

3. Subsidiary Management Performance _ Nongshim

(Unit : KRW 100M)

Overview

- Establish : 1965. 9.18 (Listed on the KOSPI market 1976. 6.30)
- Business Information : Manufacture, sale and import/export business of ramen, snacks and beverages
- Issued Capital : 304 (Unit : KRW 100M), Common Stocks 6,082,642 (5,000 ₩ per share)
- Largest shareholder,etc. : Nongshim Holdings 32.72%, Other Related Parties11.52% (End of 2026. 6)



※ Based on consolidated financial statements (sales to third party)

※ North America: US + Canada

• 1H26 Sales of Major Overseas Entities

China	North America	Europe	Japan	Australia
1,066 (↑21.9%)	3,325 (↑8.7%)	803 (↑771.5%)	749 (↑14.2%)	380 (↑25.9%)

•Business Performance by Key Region

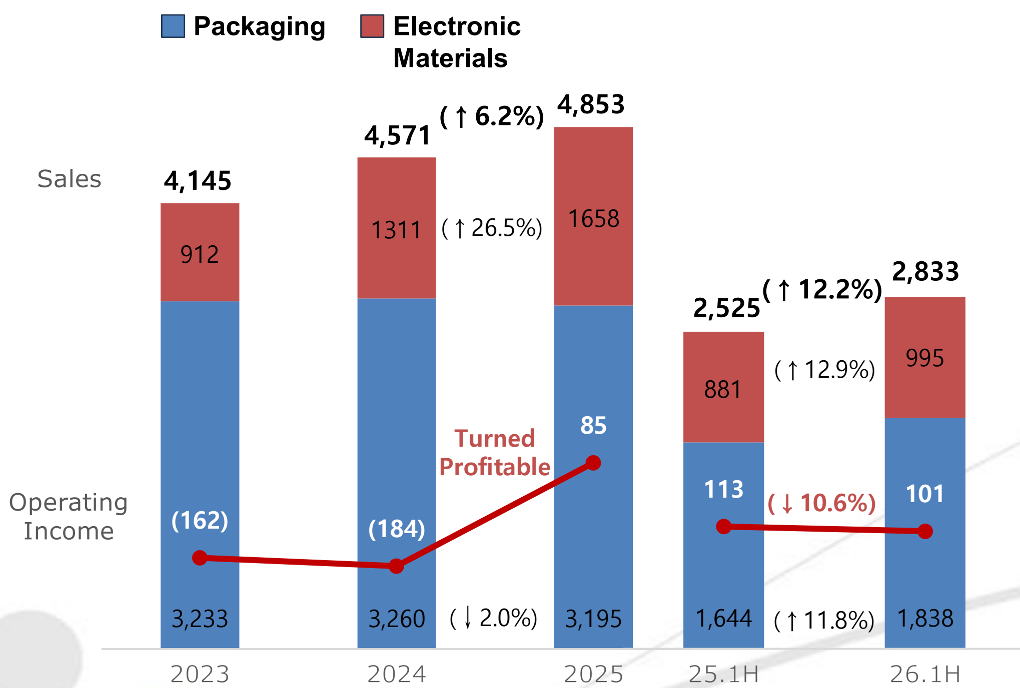
Domestic	• **Noodle / Snack** - Pursuing sales growth through expanded sales of new products (Noodle - Shin Ramyun Gold, Baehongdong Makguksu / Snack - Nurungji Pop Spicy Flavor, Yukpo Kkang, etc.) • **Beverage** - Sales growth driven by base effect from the previous year ad performance of zero-sugar new products (Welch's Zero Apple Mango, Capri-Sun Zero Orange, etc.) • **Others** - **Export** : Sales growth led by Europe and Southeast Asia - **Import Brands & Others** : Sales growth driven by the introduction of new Nestlé products
Overseas	• **China** - Continued expansion of offline new retail channels,including snack stores • **USA / Canada** - Expanded sales through modern trade channels - Impact of Shin brand portfolio expansion and price adjustments reflected • **Japan** - Expansion of Shin brand portfolio, including Shin Ramyun Toomba and Shin Ramyun Kimchi Stir Fry - Expanded sales through CVS channels • **Australia** - Strengthened promotions and expanded sales through modern trade channels • **Vietnam** - Focused on Shin brand products and expanded sales through modern trade channels • **Europe** - Continued sales expansion, primarily in Western European countries including the UK

3. Subsidiary Management Performance _ Youlchon Chemical

(Unit : KRW 100M)

Overview

- Establish : 1973. 5. 1 (Listed on the KOSPI market 1988. 8.30)
- Business Information : Manufacturing and sales of packaging materials and electronic materials
- Issued Capital : 148 (Unit : KRW 100M), Common Stocks 24,800,000 (500 ₩ per share)
- Largest shareholder,etc. : Nongshim Holdings 31.94%, Others 24.72% (End of 2026. 6)



※ Based on consolidated financial statements

- **Intercompany Sales Proportion**
  - 38.0% (2025)
- **Business Segments & Operational Status**

  [Packaging]
  - Food packaging, label films, functional films, eco-friendly materials, etc.
  - Demand growth and price increases driven by supply chain instability stemming from Middle East conflicts

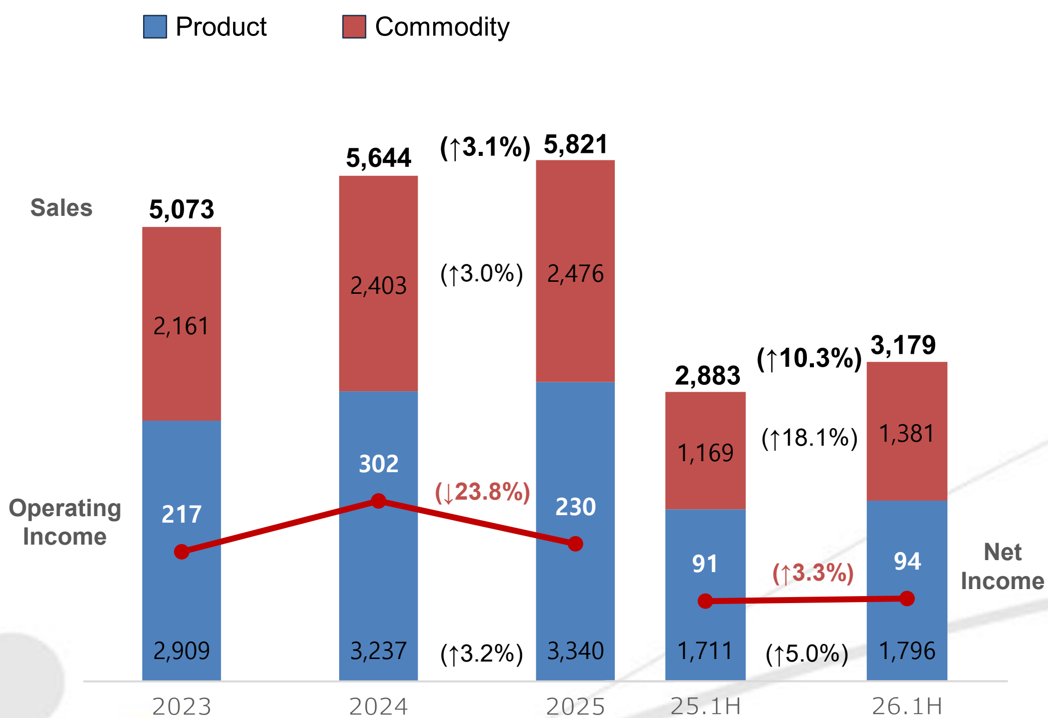
  [Electronic Materials]
  - Optical films, protective films, silicone liner, battery pouch, etc.
  - Sales growth driven by rising demand for Energy Storage System (ESS)

3. Subsidiary Management Performance _ Nongshim Taekyung

(Unit : KRW 100M)

Overview

- Establish : 1979.11.14, Unlisted
- Business Information : Agricultural and marine products processing and soup powder manufacturing
- Issued Capital : 62 (Unit : KRW 100M), Common Stocks 1,240,000 (5,000 ₩ per share)
- Largest shareholder,etc. : Nongshim Holdings 100% (End of 2026. 6)



※ Simple sum of financial results for Nongshim Taekyung and TK America

※ Warehouse storage fees are omitted due to their negligible share of total sales

- **Major Business Segments**

[Product]

- Seasonings, food additives, agricultural & marine extracts and concentrates, etc.
- Ramyun flakes & soup base, snack seasonings, flavored oils
- Beef bone extract, health functional foods (collagen extract, etc.)

[Commodity]

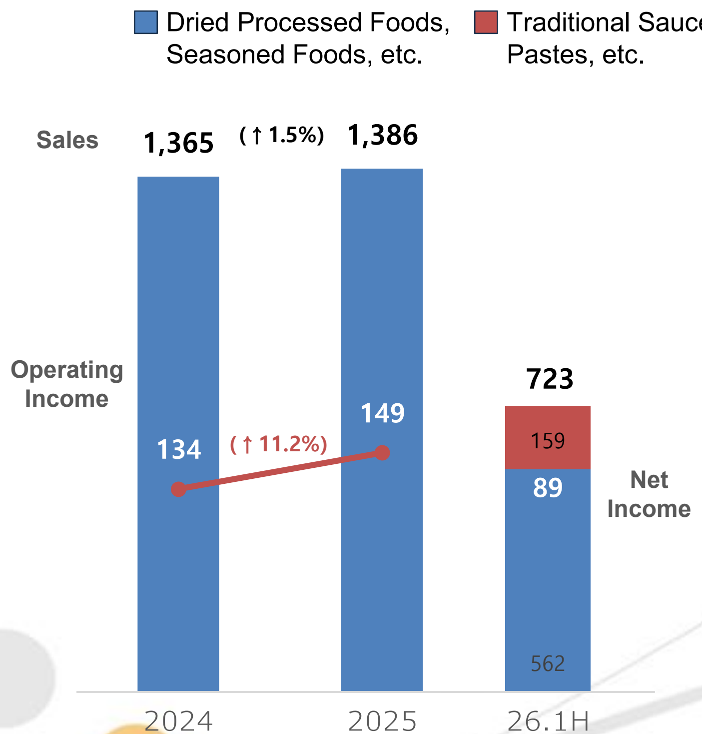
- Wholesale of livestock and seafood products
- Fresh food ingredients (frozen Pacific saury, beef short ribs, frozen salmon, beef belly, etc.)

3. Subsidiary Management Performance _ Sewoo

(Unit : KRW 100M)

Overview

- Establish : 1973.9.14, Unlisted
- Business Information : Sauces & Pastes Manufacturing, Seasoned Foods Manufacturing
- Issued Capital : 16.5 (Unit : KRW 100M), Common Stocks 330,000 (5,000 ₩ per share)
- Largest shareholder,etc. : Nongshim Holdings 100% (End of 2026. 6)



※ Based on individual financial statements (K-IFRS)
※ Financial results for 2023 are omitted due to changes in accounting standards.
※ Business segment breakdowns are presented from the acquisition date onwards.

- **Acquired 100% stake in Sewoo on Aug 1, 2025**
  - Acquisition Price: 1,000 (Unit : KRW 100M)
- **Major Business Segments**

  [Sauces & Pastes]
  - Manufacture of naturally brewed soy sauce, acid-hydrolyzed soy sauce, red pepper paste, soybean paste, and blended sauces
  - Supplied to food ingredient supermarkets, etc., via distributor channels

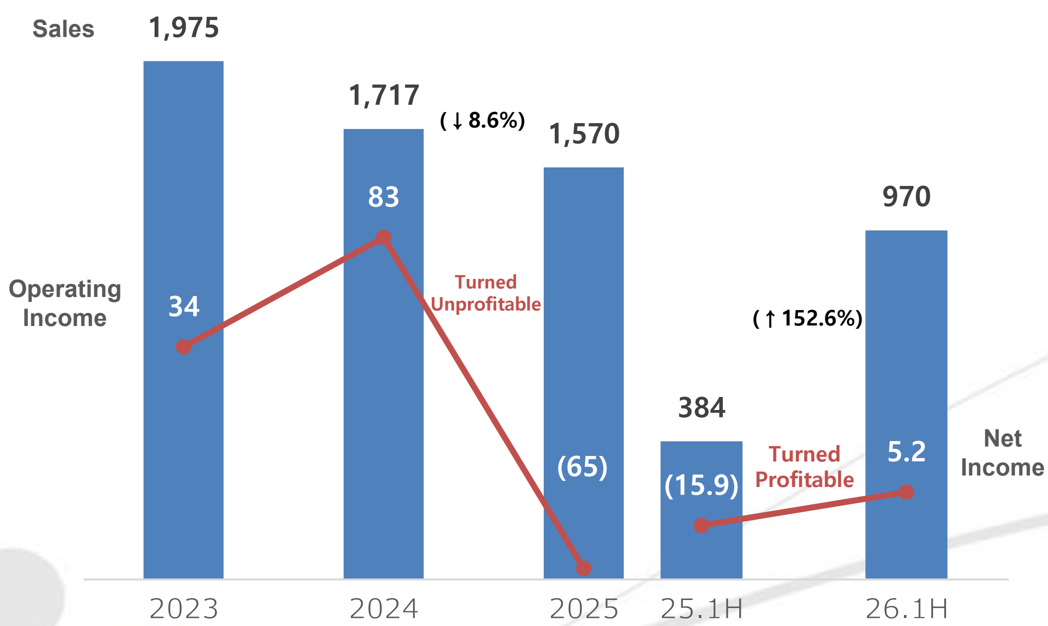
  [Seasoned Foods]
  - Secondary processing of sauces & pastes to manufacture raw materials for ramen soup powder
  - Soy sauce, red pepper paste, and soybean paste powders, extracts, etc.

3. Subsidiary Management Performance _ Nongshim Engineering

(Unit : KRW 100M)

Overview

- Establish : 1997. 7.24
- Business Information : Manufacturing and related services for engineering, food processing equipment, etc.
- Issued Capital : 30 (Unit : KRW 100M), Common Stocks 390,000 (5,000 ₩ per share)
- Largest shareholder,etc. : Nongshim Holdings 100% (End of 2026. 6)



※ Based on individual financial statements

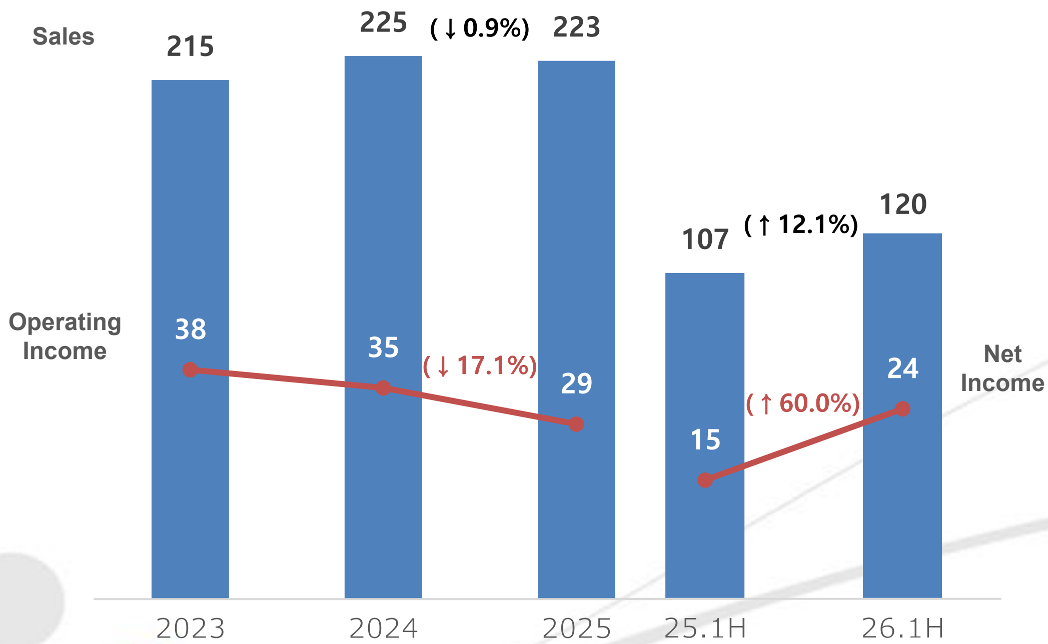
- **Intercompany Revenue Portion(2025) : 20.7%**
- **Major Business Segments**
  - Plant: Food & pharmaceutical plants, Logistics Automation
  - Construction: Construction of factories, logistics centers, and cold/frozen storage warehouses
  - Energy: Energy-saving solutions
- **Quarterly performance Variance driven by project orders and completion rate changes.**

3. Subsidiary Management Performance _ Nongshim Development

(Unit : KRW 100M)

Overview

- Establish : 1989. 4.14
- Business Information : golf club
- Issued Capital : 290 (Unit : KRW 100M), Common Stocks 5,800,000 (5,000 ₩ per share)
- Largest shareholder,etc. : Nongshim Holdings 100% (End of 2026. 6)



※ Based on individual financial statements

- **Major Business Segments**

[Golf Business]

- Owns and operates 2 golf clubs located in Pocheon, Gyeonggi-do
- Ildong Lakes G.C.: Membership, 18 holes
- Rock Garden G.C.: Public, 12 holes
- Golf business sales increased due to the growth in the number of golf course visitors

[Landscaping]

- Utilizing course and landscaping management expertise from golf clubs
- Landscaping construction, garden management, sale of nursery stock and ornamental trees, etc.
- Revenue increased by winning new landscaping bids

Appendix. Summary of Financial Statements

Summary of Consolidated Financial Statements

Category	1H 2026	2025	2024
[Current Assets]	548,764	433,843	360,727
Cash and Cash Equivalents	34,847	43,636	23,650
Short-term Financial Instruments	30,576	11,194	38,594
Trade and Other Receivables	222,519	177,581	143,071
Inventories	188,137	165,870	125,753
Other Current Assets	72,685	35,562	29,659
[Non-current Assets]	1,471,506	1,402,862	1,250,768
Investments in Associates	1,104,871	1,044,768	998,913
Long-term Financial Instruments	19	19	17
Property, Plant and Equipment (PP&E)	324,263	318,997	227,178
Intangible Assets	14,579	12,259	1,197
Other Non-current Assets	27,774	26,819	23,463
Total Assets	2,020,270	1,836,705	1,611,495
[Current Liabilities]	473,822	376,569	327,144
[Non-current Liabilities]	149,734	139,189	66,825
Total Liabilities	623,556	515,758	393,969
[Share Capital]	23,189	23,189	23,189
[Capital Surplus]	262,332	262,332	262,332
[Accumulated Other Comprehensive Income]	88,711	55,112	57,484
[Retained Earnings]	1,022,482	980,314	874,521
[Non-controlling Interests]	-	-	-
Total Equity	1,396,714	1,320,947	1,217,526
	2026.1.1 ~ 2026.6.30	2025.1.1 ~ 2025.12.31	2024.1.1 ~ 2024.12.31
Revenue	520,523	858,816	798,273
Operating Profit	65,502	81,117	86,639
Profit for the Period	56,311	114,581	74,850

Summary of Non-consolidated Financial Statements

(Unit : KRW 1M)

Category	1H 2026	2025	2024
[Current Assets]	7,042	7,050	32,703
Cash and Cash Equivalents	547	668	484
Short-term Financial Assets	6,400	6,100	31,500
Other Current Assets	95	282	719
[Non-current Assets]	651,479	652,057	551,521
Investment Assets	649,724	649,724	549,436
Property, Plant and Equipment (PP&E)	103	156	80
Intangible Assets	756	756	756
Other Non-current Assets	896	1,421	1,249
Total Assets	658,521	659,107	584,224
[Current Liabilities]	743	10,845	542
[Non-current Liabilities]	57,593	57,570	7,372
Total Liabilities	58,336	68,415	7,914
[Share Capital]	23,189	23,189	23,189
[Capital Surplus]	263,703	263,703	263,703
[Retained Earnings]	313,293	303,800	289,418
Total Equity	600,185	590,692	576,310
Valuation Method for Investments in Subs & Associates	Cost Method	Cost Method	Cost Method
	2026.1.1 ~ 2026.6.30	2025.1.1 ~ 2025.12.31	2024.1.1 ~ 2024.12.31
Revenue	27,111	31,721	21,767
Operating Profit	24,312	26,246	16,626
Profit for the Period	23,522	25,986	17,930


NONG SHIM
辛
둥지냉면
NONGSHIM
농심
우리은행
감사합니다.